Filippo Cavaleri

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Personal website

Research Interests: Asset pricing; Macro-finance; Fixed income markets; Intermediation.

Education

2026 **The University of Chicago Booth School of Business**
Doctorate of Philosophy (PhD): Joint Program in Financial Economics
Committee: Zhiguo He (co-chair), Stefan Nagel (co-chair), Ben Brooks, Lars Hansen, Quentin Vandeweyer

2020 **University of St. Gallen (HSG)**
M.A. HSG in Quantitative Economics and Finance (MiQE/F) – GPA **5.86/6.00**

2018 **University of St. Gallen (HSG)**
B.A. HSG in Economics – GPA **5.68/6.00**

2016 **London School of Economics (LSE)**
Undergraduate visiting student; Economics and Finance

Working Papers

A Preferred-Habitat Model with the Corporate Sector [SSRN]
Author: Filippo Cavaleri

The Convenience Yield and the Demand for U.S. Treasury Securities
Author: Filippo Cavaleri

The Demand for Safe Assets [SSRN] [SFI]
Authors: Filippo Cavaleri, Angelo Ranaldo, and Enzo Rossi

Work in Progress

Swiss Treasury Bond Auctions: An Update
Authors: Filippo Cavaleri, Marco Gortan, Angelo Ranaldo, and Enzo Rossi

What News Moves Stocks and Bond Markets?
Authors: Filippo Cavaleri and Carolin Pflueger

Teaching

2025	**Asset Pricing II**	PhD	Ralph Koijen and Stefan Nagel
2024	**Asset Pricing III**	PhD	George Constantinides and Stefan Nagel
	International Financial Policy	MBA	Rohan Kekre
2023	**Asset Pricing II**	PhD	Lars Hansen and Stefan Nagel
	Financial Markets and Institutions	MBA	Douglas Diamond
	International Financial Policy	MBA	Rohan Kekre and Guido Lorenzoni
2022	**Asset Pricing I**	PhD	George Constantinides
	Empirical Analysis III	PhD	James J. Heckman
	Investments	Undergraduate	Anthony Lee Zhang
2019	**Market Microstructure**	Graduate	Angelo Ranaldo

Presentations Scheduled*; Presentation by coauthor†

2025 ASSA* (AEA Poster Session); BIS*.

2024 WFA; NFA; Swiss National Bank*; Yiran Fan Memorial Conference; SFI Research Days†; Stockholm Business School†; 19th Conference of Swiss Economists Abroad*; AFA 2024 PhD Poster Session.

2023 18th EGSC WashU in St. Louis; 9th USC Marshall PhD Conference in Finance; 18th Conference of Swiss Economists Abroad; Yiran Fan Memorial Conference (poster); MFR Workshop on Climate, Macroeconomic Uncertainty and Policy; EDFM Working Group; Asset Pricing Working Group.

2022 Booth Finance Brownbag; EDFM Working Group; Asset Pricing Working Group; MFR Program Summer Session for Young Scholars; 17th Conference of Swiss Economists Abroad.

Discussions

2025 *Asymmetric Information and Bidding Behavior in Failed Bank Auctions* (George, C. & Shoukry, G.F.).

Invited Conferences and Workshops

2023 Princeton Initiative: Macro, Money and Finance; Stanford Big-Data Initiative in International Macro-Finance.

Honors and Awards

2024 NFA Best Ph.D. Student Paper Award
A Preferred-Habitat Model with the Corporate Sector
Bradley Fellowship
The Brattle Group Ph.D. Candidate Awards for Outstanding Research (WFA)
A Preferred-Habitat Model with the Corporate Sector

2023 Yiran Fan Memorial Fellowship — Best finance 3rd year paper
A Preferred-Habitat Model with the Corporate Sector
AFA PhD Travel Grant

2022 Liew Fama-Miller Fellowship — Best finance 2nd year paper
The Convenience Yield and the Demand for U.S. Treasury Securities

2021	CRSP Summer Grant	Submission of finance 1st year paper
2020	Booth School of Business	PhD fellowship
	University of St. Gallen	LGT-Prize; Top 1 master graduate
	Janggen-Pöhn-Stiftung	PhD scholarship
	Swiss Study Foundation	Research scholarship
2019	Sophie und Karl Binding Stiftung	Graduate scholarship
2018	University of St. Gallen	Undergraduate honor mention (GPA > 5.6)
	Swiss Study Foundation	Fellowship

Professional Experience

2019 – 2020 **University of St. Gallen – Research Assistant**
Chair of Finance and Systemic Risk – Angelo Ranaldo

2017 – 2018 **Swiss National Bank – Economic Analysis Intern**
International economic analysis unit – Christian Hepenstrick

2017 **d-fine GmbH – Consulting Intern**
Consulting in the field of risk and finance

2016 **ETH Zurich – Research and Development Intern**
Joint research project – ETH Zurich and Huber+Suhner AG

Leadership and Service

2023 – 2024	**Chicago Booth Theory Reading Group**	Founder & Co-Organizer
	Chicago Asset Pricing Working Group	Co-Organizer
2022 – 2023	**Chicago Booth Finance Brownbag**	Co-Organizer

Social and Cultural Engagement

2019 – 2021 **World Economic Forum GS Community – Treasurer of the Lugano Hub**
Finance management; Budgeting and planning public events up to 120 guests; Coordination of survey design and data analysis for the Hub's main project *Champion of the Innovation*.

2012 – 2020 **Liceo Bellinzona/University of St. Gallen – Mentor and Tutor**

2010 – 2012 **Tennis Club Bellinzona – Tennis Teacher**

Languages

Italian	Native	**English**	Fluent; CAE Certificate (A); TOEFL (116/120)
German	Fluent; Written and Spoken	**French**	Advanced; Written and Spoken
Latin	Moderate; Written		

Computer Skills

Matlab ★★★★★ **R** ★★★★★ **STATA** ★★★★☆ **Python** ★★★☆☆ **Julia** ★★☆☆☆

Additional Information and Interests

Citizenship	Switzerland. Born 1995.
Interests	Tennis (15 yrs, ranked); Soccer (12 yrs); Guitar (classic and electric); Motorsport; Chess; Geography.
Readings	Classic Italian (E. Montale, A. Baricco) and English (E. A. Poe, J. D. Salinger; J. London) literature.